



IR NEWSLETTER

1st QUARTER OF 2024

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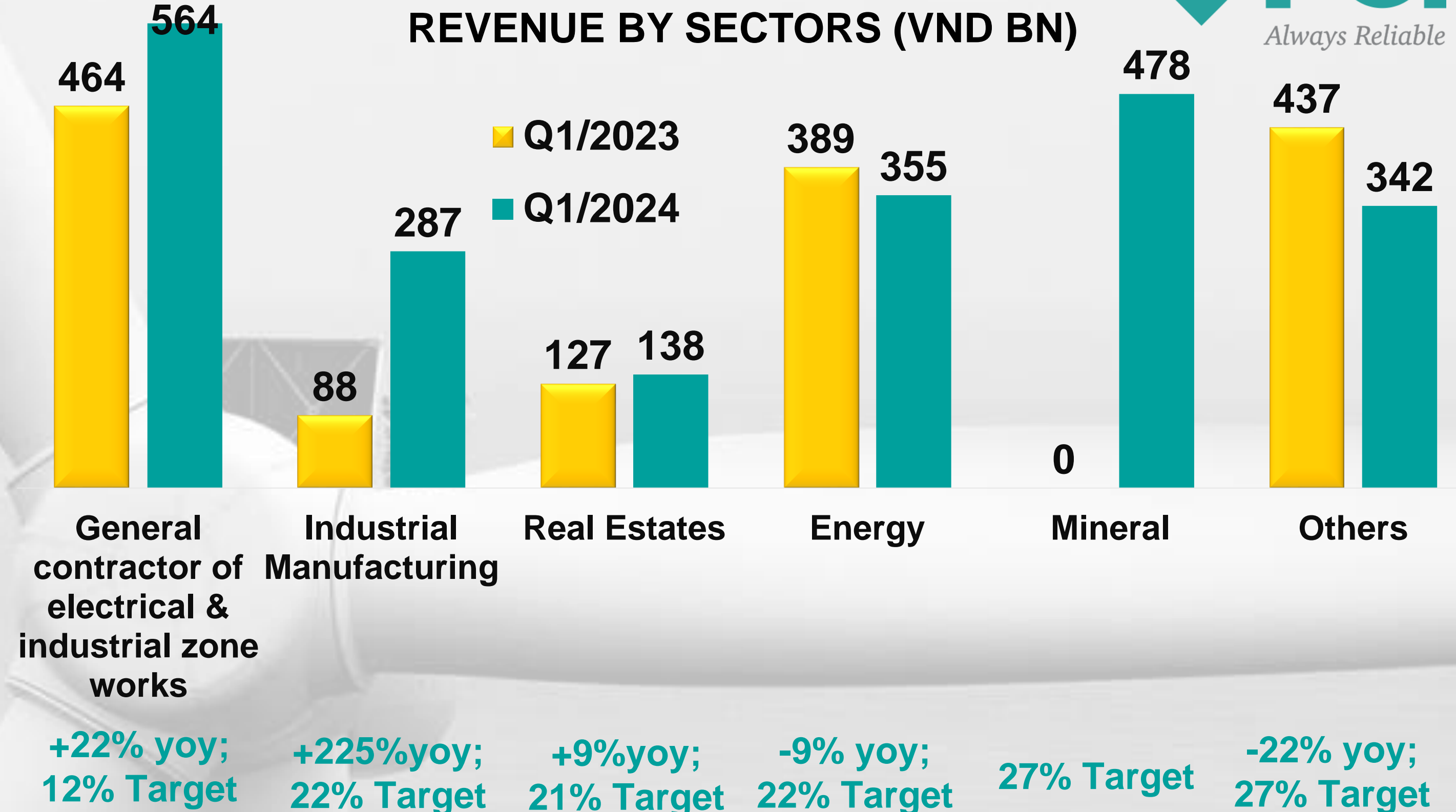
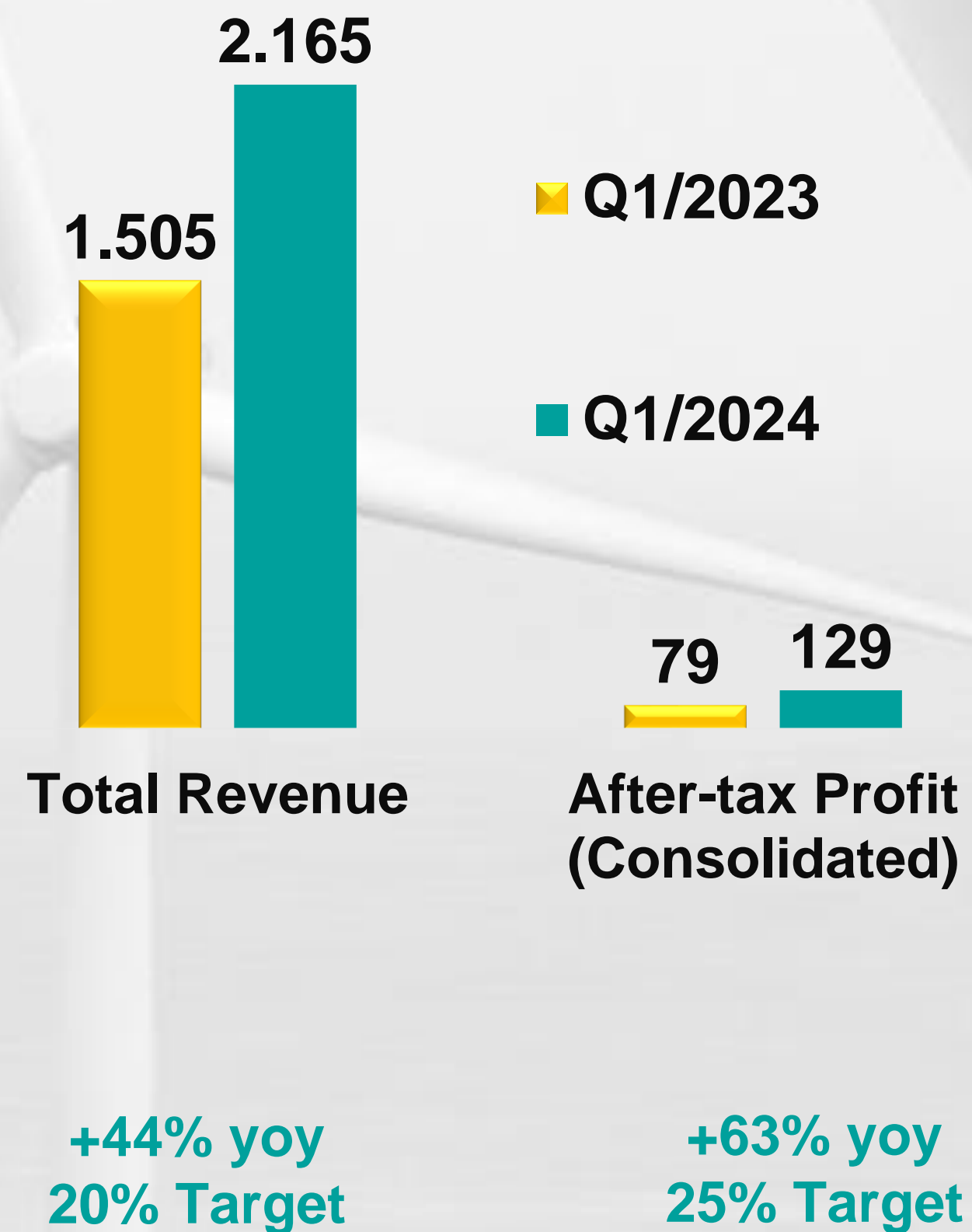
Address: CT2 Building, No. 583 Nguyen Trai St., Thanh Xuan, Hanoi, Vietnam



GENERAL INFORMATION

▲ Stock code	PC1
▲ Listed place	HOSE
▲ Market cap (VND billion) on 14 May 2024	8,350
▲ Number of outstanding shares	310,995,558

BUSINESS PERFORMANCE OF 1ST QUARTER 2024

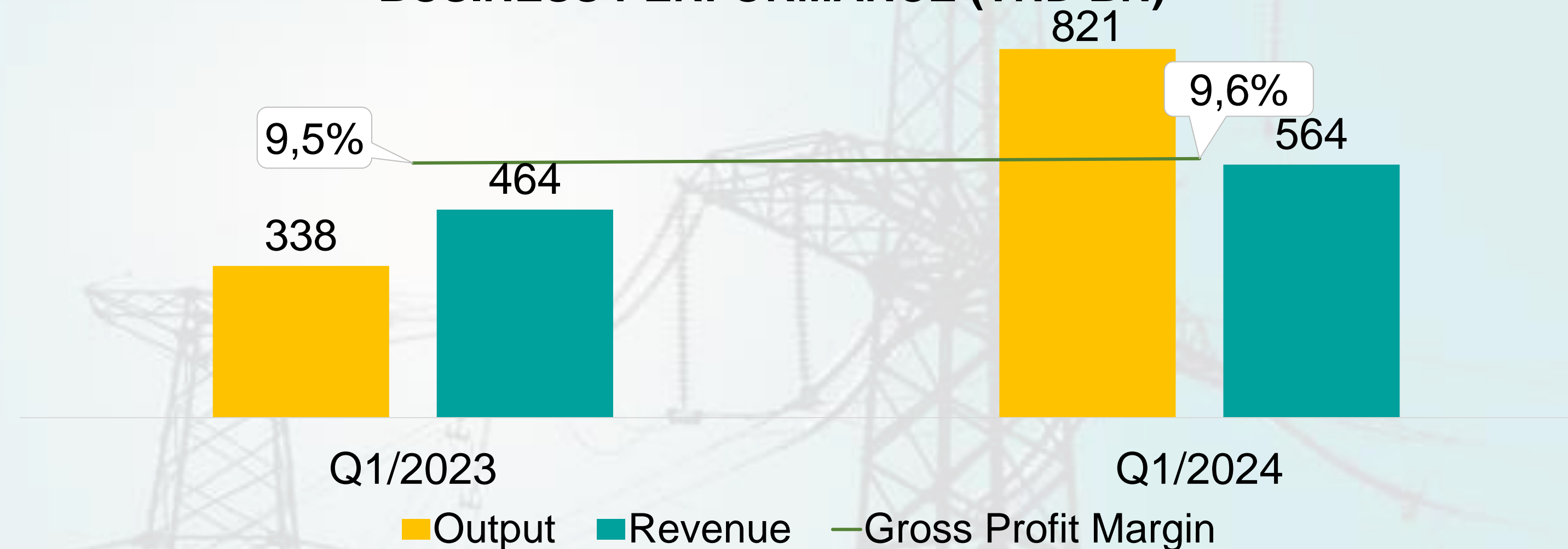


- In the first quarter of 2024, net revenue reached 2,165 billion VND, an increase of 44% over the same period. Profit after tax reached 129 billion VND (same period last year was 79 billion VND), of which the parent company's profit after tax reached 81 billion VND, the Company achieved 20% and 25% of the yearly plan for revenue and PAT respectively. PC1 recorded positive business results in the first quarter of 2024 mainly due to the following reasons:
 - - Construction and industrial production recorded revenue growth.
 - - From the third quarter of 2023, business results of the field of mining and exporting nickel mineral concentrates will be recorded.
 - The first quarter of 2024 recorded increased profits from affiliated company Western Pacific
 - Plan for 2024 according to the Resolution of the 2024 Annual General Meeting of Shareholders: Revenue: 10,822 billion VND; Consolidated PAT 525 billion VND; Pay 15% dividend

GENERAL CONTRACTOR OF ELECTRICAL & INDUSTRIAL ZONE WORKS



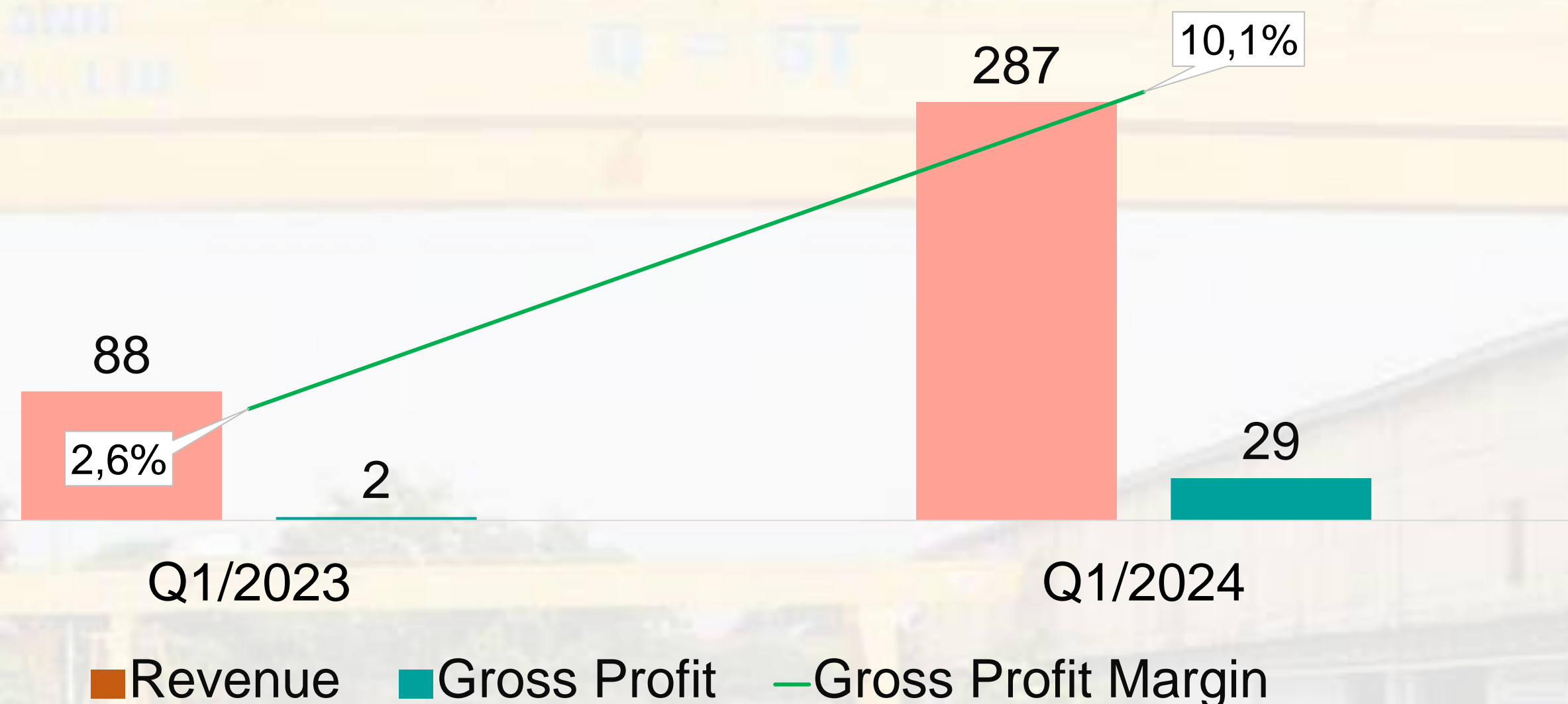
BUSINESS PERFORMANCE (VND BN)



- In the first quarter of 2024, the field of construction and installation, general contractor of electrical works and industrial park works increased compared to the same period. Revenue in the field of general electrical construction projects in the first quarter of 2024 reached 564 billion VND, an increase of 22% over the same period last year. Gross profit margin is at 9.6%. In the first quarter, EVN region focused on implementing key projects, 500kV circuit 3 transmission line and transformer station projects had investment procedures promoted, and bidding packages participated in with positive results. However, in the investment sector outside of EVN, investors with budget capital are slow in legal procedures, private investors have not yet implemented the project due to long investment preparation work, currently the company focuses on the international market (Laos, Australia, Philippines)
- In addition to construction in the electricity industry, the Electricity and Industry Division also carries out infrastructure construction of industrial parks invested by the Group, including Yen Phong II-A Package, Yen Lenh Industrial Cluster.
- The value of newly signed contracts during the period reached 1,919 billion VND, the backlog reached 5,580 billion VND (including VAT). PC1 has won many bidding packages under the 500kV circuit 3 expansion line project, cumulatively reaching more than 2,083 billion VND by the end of April 2024 (including construction and installation, supply of steel poles, machinery and equipment).
- Revenue plan for 2024 reaches VND 4,784 billion

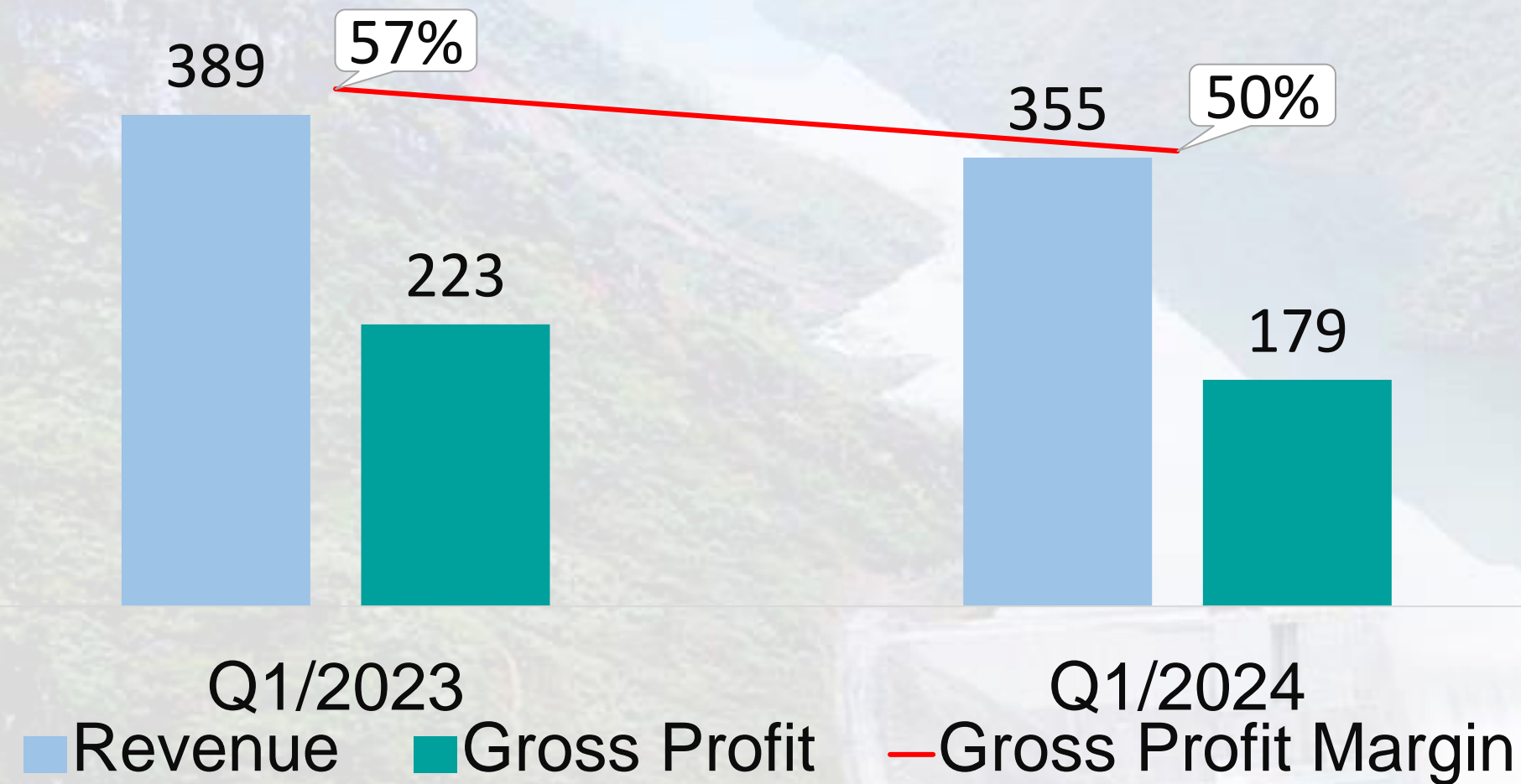
INDUSTRIAL PRODUCTION

REVENUE & GROSS PROFIT (VND BN)



- Revenue in the first quarter of 2024 reached 287 billion VND, an increase of 225% over the same period in 2023, reaching 22% of the 2024 plan (1,290 billion VND)
- The cumulative number of newly signed contracts in the first quarter of 2024 reached 1,192 billion VND, the backlog value as of March 31, 2024 was 1,063 billion VND.
- Steel pole manufacturing factories continue to perfect the technology of producing tube-bar steel poles, signing and implementing a large volume of steel poles under the 500kV Circuit 3 transmission project. In addition, the company also deploys a number of other projects inside and outside EVN, providing Stub bars for construction units, signing a project of 1,800 tons of single poles for Ring Road 4 project..

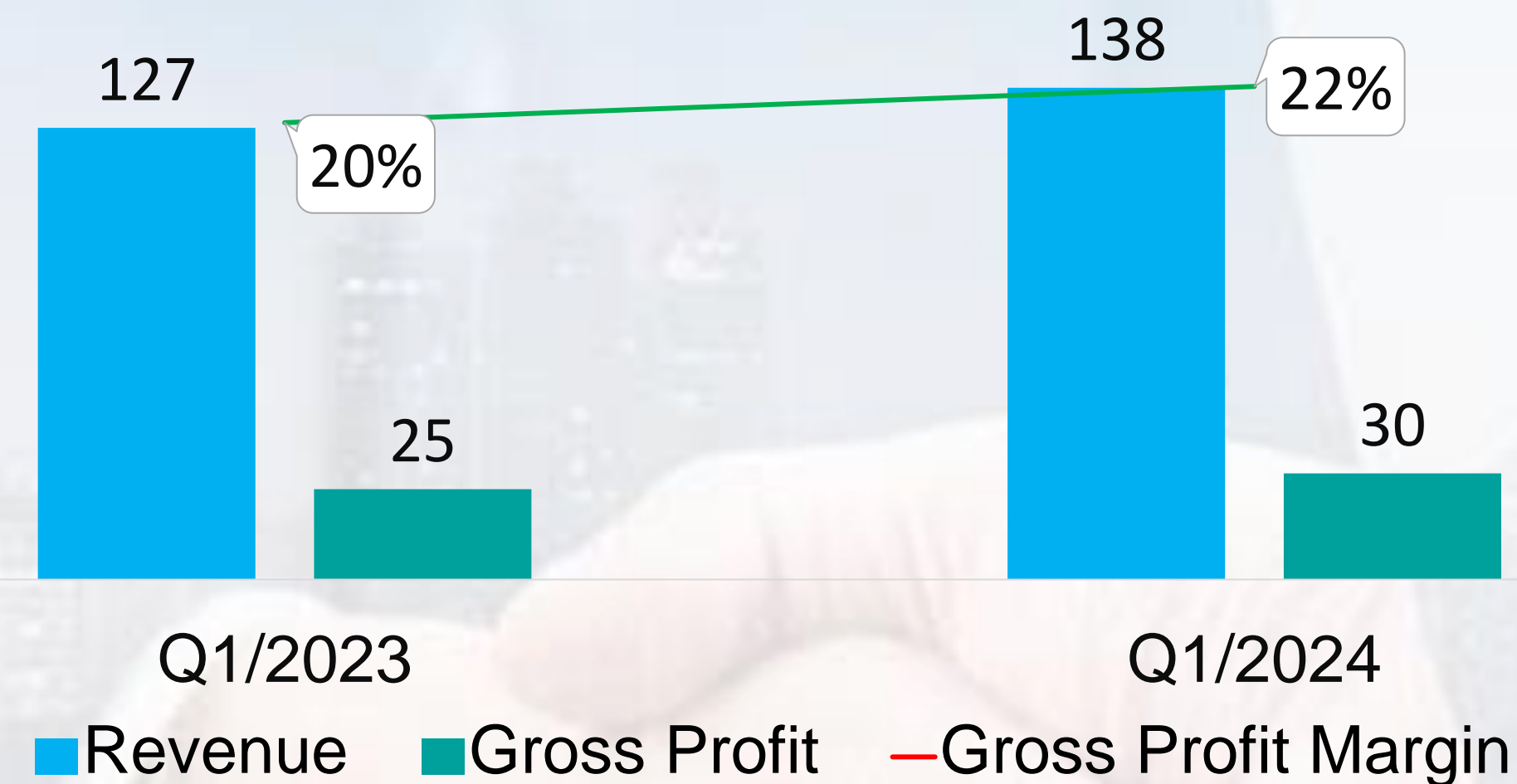
REVENUE & GROSS PROFIT (VND BN)



- Revenue in the first quarter of 2024 reaches 355 billion VND, equivalent to 22% of the year's plan. Wind power operates stably and achieves positive results. Hydropower reservoirs concentrate on storing water to serve peak power generation needs in the second quarter.
- The company is carrying out the work of purchasing and selling electricity, connection, site clearance, credit,... to start construction of 2 hydroelectric plants Bao Lac A and Thuong Ha in the third quarter of 2024.
- In the coming time, the company will continue to contact partners to seek investment cooperation opportunities and research projects to develop new clean energy projects. Continue to monitor data and manage wind measurement work for wind power projects in Quang Tri.

Power plants	Capacity (MW)	Q1 2024		Q2 2024 Target		2024 Target	
		Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)
Hydropower	169	37	99	95	182	520	688
Wind power	144	126	242	85	171	447	900
Total	313	163	341	180	353	967	1,588

REVENUE & GROSS PROFIT (VND BN)



• Industrial real estate

- + Revenue from industrial park exploitation and operation in the first quarter of 2024 will reach nearly 120 billion VND, accounting for 87% of real estate sector revenue. During the period, the affiliated company began recording revenue and profit at the Yen Phong II-A project, thereby adding 30.08% to PC1's consolidated profit.
- + The company has integrated operational information and configured the IOC smart operation center at Nomura industrial park phase 1
- + In the second quarter, the company continued to promote the development of Nomura Industrial Park Project Phase 2 and Industrial Park Project in Vung Tau
- + The 2024 planned revenue of the industrial park real estate operation field is 602 billion VND.

• Residential real estate:

- + The company focuses on completing the design plan, application documents for investment policy approval or extension and adjustment of investment policy for Gia Lam and Bac Tu Liem projects.

Second quarter plan:

- + Completed design, 3rd quarter started construction on 2 projects in Gia Lam (including a land auction project)
- + Planned revenue of the residential real estate sector in 2024 is 52 billion VND

The company recorded revenue from the mineral exploitation sector in the first quarter of 2024 reaching more than 478 billion VND after 2 export batches of 12,375 tons of nickel ore concentrate. The 2024 plan is for revenue to reach 1,262 billion VND, of which the second quarter is 250 billion VND

PC1 guides the development strategy of new materials following the trend of green products. Continue to improve and locally adjust technology diagrams to reduce production costs, increase product recovery coefficients, research the use of waste soil, rock, and waste sludge as common materials and perform well local social security work.



The working group inspected the actual open-pit mining area of Nickel minerals - Quang Trung commune (Hoa An).



PC1 ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2024: TECHNOLOGY PIONEER - SUSTAINABLE DEVELOPMENT

On the morning of April 26, 2024, at the headquarters of PC1 Group Joint Stock Company (PC1), CT2 Building Nang Hung, 583 Nguyen Trai, Thanh Xuan District, Hanoi City; PC1 Group successfully organized the 2024 Annual General Meeting of Shareholders (AGM) and approved many important contents.

At the Congress, the Chairman of the Board of Directors shared about the Group's long-term development orientation, which is steadfast with the goals of rapid and sustainable development, social responsibility and environmental protection. PC1 is steadfast in developing with solutions, such as: Maintaining brand and professional system administration; Pioneering investment in production technology, digital technology and environmental protection; Focus on investing in innovation, research and development policies; Implement human resources improvement through advanced training programs; Always ready for large-scale long-term capital mobilization plans with leading domestic and international reputable financial institutions



TAN PHAT MINERAL JOINT STOCK COMPANY HONORABLE WELCOME THE PRESIDENT'S DELEGATION OF CAO BANG PROVINCIAL PEOPLE'S COMMITTEE TO VISIT THE FACTORY

On the afternoon of March 18, Tan Phat Minerals Joint Stock Company was honored to welcome the delegation of Cao Bang province led by Comrade Hoang Xuan Anh - Deputy Secretary of the Provincial Party Committee, Chairman of the Provincial People's Committee, to visit and motivate the delegation. members and inspect the implementation of Nickel - Copper mineral exploitation and processing projects.

At the meeting, Mr. Hoang Xuan Anh recognized and appreciated the efforts of Tan Phat Minerals Joint Stock Company throughout the project investment process, creating products of export quality, implementing fulfill the obligation to contribute to the State budget and local social security work. He also emphasized that this is a large-scale project of the province, the production process uses modern technology, so he requested relevant departments and branches to coordinate, create favorable conditions, and accompany the Company. The company continues to promote achieved results, resolve difficulties and obstacles, promote production and business, successfully complete planned targets, and continue to build an increasingly growing enterprise. , has many socio-economic contributions locally.



ACCELERATING CONSTRUCTION, EFFORTS TO COMPLETE THE 500KV CIRCUITS 3 LINE PROJECT

On March 12, 2024, PC1 was honored to welcome the working group of Vietnam Electricity Group (EVN) and National Power Transmission Corporation (EVNNPT) to inspect the construction site and urge to speed up progress. Construction of 500kV 3-circuit transmission line project, section Quang Trach - Quynh Luu and Quynh Luu - Thanh Hoa section through Nghe An province.

Despite constructing in the most difficult locations, PC1 is determined to focus on human resources, vehicles, machinery, and advanced technological equipment to ensure the schedule and quality of the project. At the same time, closely follow quality regulations to further improve construction quality in each phase of the project. Successfully complete the Prime Minister's direction, ensuring national energy security..

EVNNPT ORGANIZES SPECIAL REWARDS FOR DONG ANH STEEL COLUMN MANUFACTURING CO., LTD. (BELONGING TO PC1 GROUP)

On May 1, 2024, in Dong Anh (Hanoi), the National Power Transmission Corporation (EVNNPT) organized an unexpected reward for Dong Anh Steel Pole Manufacturing Co., Ltd. for its achievements in completing and handing over. soon bid for steel poles for 500kV circuit 3 line projects from Quang Trach to Pho Noi on March 25, 2024.

The first completed package delivered to the construction site is package number 16 of the Nam Dinh I - Thanh Hoa Thermal Power Plant Project, implemented by Dong Anh Steel Column Manufacturing Company Limited. The tender bearing has 18 columns, equivalent to nearly 1,900 tons of steel. By March 25, 2024, the unit's last truck supplying steel columns was delivered to the construction site, ahead of the delivery schedule of the signed contract.



OTHER INFORMATION

- Consolidated and Separate Financial statements for Q1/2024: <https://pc1group.vn/en/category/shareholder/financial-report/>
- Other information disclosure: <https://pc1group.vn/en/category/shareholder/publicized-info/>



THANK YOU

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